

**NOW:**  
Pensions

The future is now



**3 minute** guide  
to NOW: Pensions

# Why NOW: Pensions?

Ideal for employers of all sizes looking for comprehensive support to set up and manage auto enrolment, NOW: Pensions is a simple way to provide a workplace pension. We are part of the Cardano Group, a market leader in providing risk and investment management services that help make pensions outcomes more stable and robust. We offer employers, their advisers and payroll bureaux support from a dedicated team of technical experts.



## Online auto enrolment sign-up

Our simple online sign-up prompts you for all the information required by NOW: Pensions to set up a compliant pension scheme without the need for a wet signature.



## Five flexible models

We have created five compliant contribution models that cater for every type of business. If you would like a bespoke plan to suit your needs, please contact us.



## NOW: Pensions Gateway

Manage your scheme, process member data and reconcile member records at the touch of a button. You can also view your scheme details, including direct debit histories and employee records.



## Communicating to employees

We email all statutory automatic enrolment communications to all your employees – this includes eligible, non-eligible jobholders and entitled workers.



## Online support

To keep your business compliant, we offer comprehensive support. A dedicated team provide quick solutions to urgent problems. Employee queries are handled by expert support staff.

## Full transparency

The amount of money you and your employees pay for the management of your workplace pension matters. Our transparent and simple approach to employer and member charges is shown [here](#).

### Member charges

Monthly administration charge	£1.50
+	
Annual investment charge	0.3% of fund

These charges apply to all members, active and deferred, equally.

### Monthly employer service charges

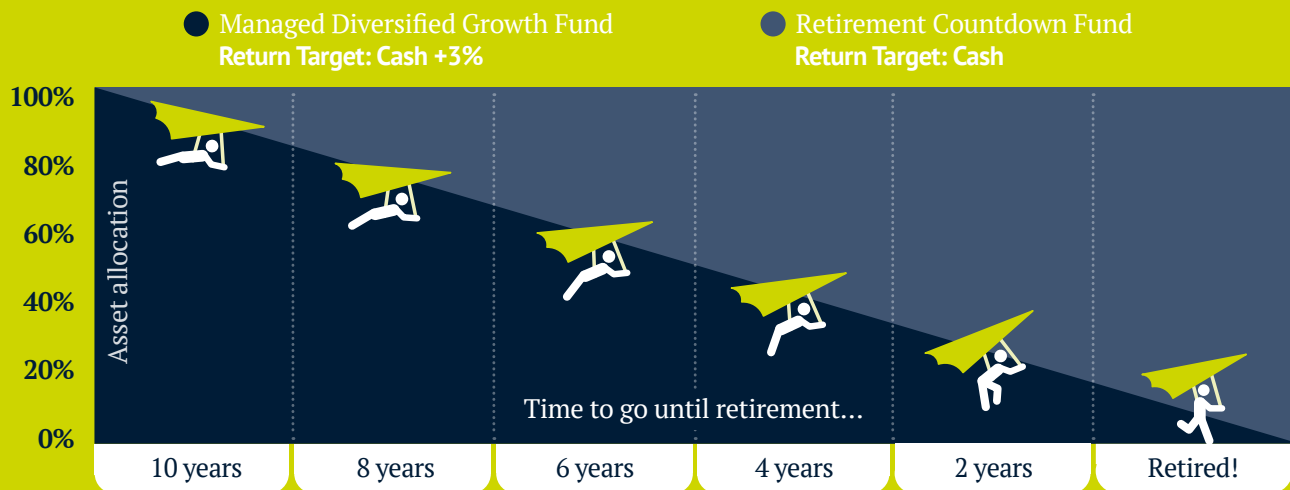
	Number of active members	Discount	Monthly charge
Any employer	0	100%	£0*
An employer working with NOW: Pensions Directly	Any number	N/A	£36.00 + VAT
A payroll bureau using the NOW: Pensions Gateway	5+	44%	£20.00 + VAT
A payroll bureau using the NOW: Pensions Gateway	1–4	65%	£12.50 + VAT

\*Initial assessment of active members takes 3 full months and therefore the £0 charge only comes into effect after the assessment has been completed. Assessments of active member numbers are performed at the sole discretion of NOW: Pensions.

# How we manage our members' pension investments

Our investment solution is made up of actively managed fund components which combine to create a strategy that aims to deliver stable long term returns and help members look forward to a secure retirement in any economic climate. Members are not asked to make any investment decisions. Instead, the NOW: Pensions Trustee Board shoulders responsibility for the investment strategy which is designed to secure the highest possible return with an acceptable level of risk over the course of a member's journey with us.

For the majority of a member's working life, they will be invested in the NOW: Diversified Growth Fund which invests in a number of different asset classes to create long term stable investment returns. When the member is ten years away from retirement, their fund is gradually switched into the Retirement Countdown Fund which has a return target in line with cash. This approach acts to gradually reduce volatility risk as members approach retirement, and more importantly, reflects freedom and choice in pensions by creating options for members as they retire.



## Who looks after our members' interests?

NOW: Pensions is an independent, multi-employer master trust. NPL is one legal entity. NPTL is another legal entity. The master trust structure enables all employers, including the small ones, to benefit from independent governance without the costs associated with establishing and running their own trust based scheme.

The Trustee Board comprises a wide variety of well-known industry figures with extensive expertise in their fields.



*Joanne Segars*

**Chair of Trustee**

Chief Executive of the Pensions and Lifetime Savings Association (PLSA) from 2006-2017.



*Jocelyn Blackwell*

Founder of Dunnett Shaw and Raising Standards in Pensions Administration.



*Adrian Kennett*

Director of Trustees, on behalf of Dalriada Trustees, an industry-leading independent pension trustee.

## A leading UK pension provider

We look after the pension savings of tens of thousands of employers and millions of members from a wide range of industry sectors.

We have a clear mission – to fight for a fair pension system that benefits everyone.



**The 3 minutes are up! NOW: is the time for a better pension. Please contact us to find out more.**

# **NOW:** Pensions

The future is now

**Information correct as at April 2020.**

NOW: Pensions is a UK occupational pension plan. This is written as a general guide only. It should not be relied upon as a substitute for specific professional advice.

NOW: Pensions Ltd. Registered office: 6 Bevis Marks, London, EC3A 7BA.  
Registration number: 07766398. Registered in England and Wales.  
NP/D0003/04/2020.

**NOW: Pensions  
4th Floor  
37 Park Row,  
Nottingham NG1 6GH.**

**0330 100 3336  
nowpensions.com**