

Retirement Countdown Fund

As at
30th June 2018

Fund Description

Retirement Countdown Fund is designed and managed to provide security to members in the run up to retirement. Members' funds and ongoing contributions are gradually moved towards the RCF as they approach retirement in order to reduce the impact of any unexpected market movements.

Fund Facts

Fund Name: NOW: Pensions Retirement Countdown Fund

Fund Size: £35.6m

Annual Management Charge: 0.3%

Base Currency: GBP

Valuation and Dealing Frequency: Weekly, every Wednesday
(excludes UK bank holiday)

Fund Manager: NOW: Pensions Investment A/S

Fund Launch Date: 21st July 2014

Pricing Basis: Single price

RCF Series I Unit Price – (27th June 2018): 122.3329

Domicile: United Kingdom

Fund Objectives

The fund aims to deliver a return before charges in line with wholesale money market short-term interest rates. It aims to achieve this objective by investing in cash deposits, money market funds, short-dated bonds with low credit risk and in interest rate derivatives.

Five Year Member Returns

	01/01/2014 31/12/2014	01/01/2015 31/12/2015	01/01/2016 31/12/2016	01/01/2017 31/12/2017
Retirement Countdown Fund	-	0.4%	0.3%	0.08%
Cash	0.4%	0.5%	0.5%	0.25%

Cumulative Returns

	3 months to 30/06/18	1 year to 30/06/18	3 years to 30/06/18	Launch to 30/06/18
Retirement Countdown Fund	0.14%	0.15%	0.64%	0.89%
Cash	0.11%	0.37%	1.06%	1.46%

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Important information:

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Prices and return figures are net of the 0.3% annual management charge.